

Michelle Jou nominated as a new member of Avantium's Supervisory Board

AMSTERDAM, 15 January 2020, 08:30 CET – Avantium, a leading technology company in renewable chemistry, announces that Michelle Jou has been nominated for appointment to its Supervisory Board for a term of four years. The nomination will be submitted to the Avantium Annual General Meeting of Shareholders (AGM), to be held on 14 May 2020.

Michelle Jou has over 20 years of professional experience in the chemical industry in Asia and Europe, where she has served in a variety of senior positions in sales, marketing and supply chain management. In 2003, Michelle Jou joined Covestro (formerly Bayer MaterialScience) in Shanghai. She later took on the role of VP of the Polycarbonates Business in China and Hong Kong, and then in 2012 she was named Senior VP of Commercial Operations in the Asia region. In 2016, she became President of Covestro's global Polycarbonates Segment, headquartered in Shanghai. A native of Taiwan, Michelle holds a Bachelor of Arts degree in French from Fu-Jen University (Taiwan) and an MBA from the EMLYON Business School (France).

Supervisory Board Chairman Edwin Moses said, "We are very pleased to nominate Michelle Jou for appointment to the Supervisory Board of Avantium. Michelle brings extensive commercial experience from the chemicals and plastics industries together with a specialist knowledge of the Asian region which represents major growth markets for Avantium's renewable materials and chemicals. We are confident that Michelle will make a very significant contribution to the Supervisory Board's oversight of Avantium and very much look forward to working with her."

About Avantium

Avantium is a leading technology development company and a forerunner in renewable chemistry. Avantium develops novel technologies based on renewable carbon sources as an alternative to fossil-based chemicals and plastics. The company currently has three technologies at pilot and demonstration phase. The most advanced technology is the YXY® plant-to-plastics-technology that catalytically converts plant-based sugars into a wide range of chemicals and plastics, such as PEF (polyethylene furanoate). Avantium has successfully demonstrated the YXY Technology at its pilot plant in Geleen, the Netherlands. The second technology is the Dawn Technology™ that converts non-food biomass into industrial sugars and lignin in order to transition the chemicals and materials industries to non-fossil resources. In 2018, Avantium opened the DAWN pilot biorefinery in Delfzijl, the Netherlands. The third technology is called Ray Technology™ and catalytically converts industrial sugars to plant-based MEG (mono-ethylene glycol). Avantium is scaling up its Ray Technology™ and the demonstration plant in Delfzijl, the Netherlands opened on November 7, 2019. Next to developing and commercializing renewable chemistry technologies, the company also provides advanced catalysis R&D services and systems to customers in the refinery and chemical industries. Avantium works in partnership with like-minded companies around the globe to create revolutionary renewable chemistry solutions from invention to commercial scale.



Press release

Avantium's shares are listed on Euronext Amsterdam and Euronext Brussels (symbol: AVTX). Its offices and headquarters are in Amsterdam, the Netherlands.

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