

## Avantium nominates two new members for its Supervisory Board

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**AMSTERDAM, 20 May 2020, 07:00 CET – Avantium N.V., a leading technology company in renewable chemistry, announces the nomination of Dr. Cynthia Arnold and Dr. Trudy Schoolenberg for appointment to its Supervisory Board. The Supervisory Board will propose the appointments to an Extraordinary General Meeting, to be scheduled in the fall of 2020.**

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Dr. Cynthia Arnold, a US national, served as Senior Vice President and Chief Technology Officer at The Valspar Corporation, a manufacturer of paint and coatings. She was also Chief Technology Officer at Sun Chemical Corporation, the world's largest producer of printing inks and pigments. Prior to this, she worked for nine years at General Electric Plastics, of which three years were for GE Plastics Europe in the Netherlands. She currently serves as a non-executive Director on the Boards of The Cabot Corporation, Milliken & Company and Citrine Informatics.

Dr. Trudy Schoolenberg, a Dutch national, has served in various senior management positions at Shell, Wärtsilä and Akzo-Nobel in Research, Operations and Strategy. Dr. Schoolenberg currently holds senior independent Director roles at Spirax Sarco Engineering Plc, and Accsys Technologies Plc. Additionally, she is non-executive Director of The Netherlands Petroleum Stockpiling Agency (COVA).

Edwin Moses, Chairman of Avantium's Supervisory Board commented: "We are delighted to nominate Trudy and Cynthia for appointment to the Supervisory Board. They both bring a wide range of international industry expertise in the scaling and commercialization of chemical innovations. Together with Michelle Jou who was formally appointed to our Supervisory Board on 14<sup>th</sup> May 2020, we believe these new additions will significantly strengthen the Board's capability to support Avantium as it enters the next exciting stage of its development."

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### **About Avantium**

Avantium is a leading technology development company and a forerunner in renewable chemistry. Avantium develops novel technologies based on renewable carbon sources as an alternative to fossil-based chemicals and plastics. The company currently has three technologies at pilot and demonstration phase. The most advanced technology is the YXY® plant-to-plastics–technology that catalytically converts plant-based sugars into a wide range of chemicals and plastics, such as PEF (polyethylene furanoate). Avantium has successfully demonstrated the YXY Technology® at its pilot plant in Geleen, the Netherlands. The second technology is the Dawn Technology™ that converts non-food biomass into industrial sugars and lignin in order to transition the chemicals and materials industries to non-fossil resources. In 2018, Avantium opened the Dawn Technology™ pilot biorefinery in Delfzijl, the Netherlands. The third technology is called Ray Technology™ and catalytically converts industrial sugars to plant-based MEG (mono-ethylene glycol). Avantium is scaling up its Ray Technology™ and the demonstration plant in Delfzijl, the Netherlands opened on November 7, 2019. Next to developing and commercialising renewable chemistry technologies, the company also



## Press release

provides advanced catalysis R&D services and systems to customers in the refinery and chemical industries. Avantium works in partnership with likeminded companies around the globe to create revolutionary renewable chemistry solutions from invention to commercial scale.

Avantium's shares are listed on Euronext Amsterdam and Euronext Brussels (symbol: AVTX). Avantium is included in the Euronext Amsterdam SmallCap Index (AScX). Its offices and headquarters are in Amsterdam, the Netherlands.

**For more information:**

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