

Avantium announces Denis Lucquin to retire from its Supervisory Board

AMSTERDAM, 15 September 2020, 07:00 CET – Avantium N.V., a leading technology company in renewable chemistry, announces that Denis Lucquin has notified the company of his intention to retire as a member of the Supervisory Board, after serving in it for almost a decade. Mr Lucquin intends to step down at the end of the upcoming Extraordinary General Meeting of Shareholders (EGM) on 30 September 2020.

Denis Lucquin, Managing Partner at Sofinnova Partners, has served on the Supervisory Board of Avantium since May 2011. With the anticipated appointment of Dr. Cynthia Arnold and Dr. Trudy Schoolenberg to the Board at the 2020 EGM, Mr. Lucquin believes that this is a natural moment for him to step down.

Denis Lucquin said: “It has been a privilege to serve Avantium and I am proud of the evolution of the company over the years. Avantium is now well positioned to realise its full potential, advancing its exciting technologies towards commercialisation. I am confident that with the nomination of Dr. Arnold and Dr. Schoolenberg, the Supervisory Board has the capabilities required to support and oversee this next phase of the company’s development. I wish the Supervisory Board and the company every success in the future.”

Edwin Moses, Chairman of the Supervisory Board said: “Denis has been of considerable importance to Avantium’s evolution. He has demonstrated great personal commitment to Avantium’s development and success in many ways. His experience in the industry, his vision and deep insight will be missed. Part of Denis’ legacy is the current Supervisory Board which, with the anticipated appointment of Cynthia and Trudy, comprises an excellent balance of expertise, diversity and capabilities. On behalf of the Supervisory Board, the Management Team and all of Avantium, I would like to express my sincere appreciation to Denis for all his hard work and endeavour on behalf of the company”.

Additional information on the composition of the Supervisory Board can be found [here](#).

About Avantium

Avantium is a leading technology development company and a forerunner in renewable chemistry. Avantium develops novel technologies based on renewable carbon sources as an alternative to fossil-based chemicals and plastics. The company currently has three technologies at pilot and demonstration phase. The most advanced technology is the YXY® plant-to-plastics–technology that catalytically converts plant-based sugars into a wide range of chemicals and plastics, such as PEF (polyethylene furanoate). Avantium has successfully demonstrated the YXY Technology® at its pilot plant in Geleen, the Netherlands. The second technology is the Dawn Technology™ that converts non-food biomass into industrial sugars and lignin in order to transition the chemicals and materials industries to non-fossil resources. In 2018, Avantium opened the Dawn Technology™ pilot biorefinery



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in Delfzijl, the Netherlands. The third technology is called Ray Technology™ and catalytically converts industrial sugars to plant-based MEG (mono-ethylene glycol). Avantium is scaling up its Ray Technology™ and the demonstration plant in Delfzijl, the Netherlands opened on November 7, 2019. Next to developing and commercialising renewable chemistry technologies, the company also provides advanced catalysis R&D services and systems to customers in the refinery and chemical industries. Avantium works in partnership with likeminded companies around the globe to create revolutionary renewable chemistry solutions from invention to commercial scale.

Avantium's shares are listed on Euronext Amsterdam and Euronext Brussels (symbol: AVTX). Avantium is included in the Euronext Amsterdam SmallCap Index (AScX). Its offices and headquarters are in Amsterdam, the Netherlands.

For more information:

Caroline van Reedt Dortland, Director Communications, Avantium
+31-20-5860110 / +31-613400179,
caroline.vanreedt-dortland@avantium.com
