

Statement Avantium about NOS Journaal item about nitrogen concerns on Friday 4 June 2021

AMSTERDAM, 6 June 2021, 22:30 hrs CEST – Avantium N.V., a leading technology company in renewable chemistry, has taken note of an item on the NOS Journaal on Friday 4 June 2021 reporting that the nitrogen crisis could hamper innovative and sustainable projects in the chemical industry. The reporter stated that, for example, plans for the production of biodegradable plastics on Chemie Park Delfzijl have been halted.

Avantium has no indications that these concerns relate to its planned FDCA flagship plant. Avantium is focused on the execution of its strategy and the company is working diligently towards meeting all conditions required for an investment decision for the construction of the FDCA flagship plant.

About Avantium

Avantium is a leading technology development company and a forerunner in renewable chemistry. Avantium develops novel technologies based on renewable carbon sources as an alternative to fossil-based chemicals and plastics. The company currently has three technologies at pilot and demonstration phase. The most advanced technology is the YXY[®] plant-to-plastics-technology that catalytically converts plant-based sugars into a wide range of chemicals and plastics, such as PEF (polyethylene furanoate). Avantium has successfully demonstrated the YXY Technology[®] at its pilot plant in Geleen, the Netherlands. The second technology is the Dawn Technology[™] that converts non-food biomass into industrial sugars and lignin in order to transition the chemicals and materials industries to non-fossil resources. In 2018, Avantium opened the Dawn Technology[™] pilot biorefinery in Delfzijl, the Netherlands. The third technology is called Ray Technology[™] and catalytically converts industrial sugars to plant-based MEG (mono-ethylene glycol). Avantium is scaling up its Ray Technology[™] and the demonstration plant in Delfzijl, the Netherlands opened on November 7, 2019. Next to developing and commercialising renewable chemistry technologies, the company also provides advanced catalysis R&D services and systems to customers in the refinery and chemical industries. Avantium works in partnership with likeminded companies around the globe to create revolutionary renewable chemistry solutions from invention to commercial scale.

Avantium's shares are listed on Euronext Amsterdam and Euronext Brussels (symbol: AVTX). Avantium is included in the Euronext Amsterdam SmallCap Index (AScX). Its offices and headquarters are in Amsterdam, the Netherlands.

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