

Avantium shareholders approve appointment Boudewijn van Schaik as Chief Financial Officer

AMSTERDAM, 30 November 2022, 18:00 hrs CEST – Avantium N.V., a leading technology company in renewable chemistry, confirms the appointment of Boudewijn van Schaik for the position of Chief Financial Officer and member of the Management Board, effective 1 January 2023. At an Extraordinary General Meeting of Shareholders (EGM) on 30 November 2022, Avantium’s shareholders unanimously endorsed the appointment of Boudewijn van Schaik as CFO until the end of the Annual General Meeting in 2027.

The shareholders voted with 34.4% of the total number of shares outstanding on record date. The voting results were as follows:

In favour	Against	Abstained
14,610,562 (99.9%)	8,228	22,318

About Avantium

Avantium is a leading technology development company and a frontrunner in renewable chemistry. Avantium develops novel technologies based on renewable carbon sources as an alternative to fossil-based chemicals and plastics. The company currently has three technologies at pilot and demonstration phase. The most advanced technology is the YXY[®] plant-to-plastics-technology that catalytically converts plant-based sugars into FDCA (furanicarboxylic acid), the key building block for the sustainable plastic PEF (polyethylene furanoate). Avantium has successfully demonstrated the YXY[®] Technology at its pilot plant in Geleen, the Netherlands, and has started construction of the world's first commercial plant in 2022, with planned large-scale production of PEF in 2024. The second technology is Ray Technology[™] and catalytically converts industrial sugars to plant-based MEG (mono-ethylene glycol) and plant-based MPG (mono-propylene glycol): plantMEG[™] and plantMPG[™]. Avantium is scaling up its Ray Technology[™] and the demonstration plant in Delfzijl, the Netherlands opened in November 2019. The third technology is called the Dawn Technology[™] that converts non-food biomass into industrial sugars and lignin in order to help transition the chemicals and materials industries to non-fossil resources. In 2018, Avantium opened the Dawn Technology[™] pilot biorefinery in Delfzijl, the Netherlands. Avantium also provides R&D solutions in the field of sustainable chemistry and is the leading provider of advanced catalyst testing technology and services to accelerate catalyst R&D. Avantium works in partnership with like-minded companies around the globe to create revolutionary renewable chemistry solutions from invention to commercial scale.

Avantium’s shares are listed on Euronext Amsterdam and Euronext Brussels (symbol: AVTX). Avantium is incorporated in the Euronext Amsterdam SmallCap Index (AScX). Its offices and headquarters are in Amsterdam, the Netherlands.

For more information:

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Press release

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