

in Euro x 1,000

| | 2022 | 2021 |
|---|-----------------|-----------------|
| Continuing operations | | |
| Revenues | 4,982 | 4,749 |
| Other income | 3,184 | 3,291 |
| Total revenues and other income | 8,166 | 8,040 |
| Operating expenses | | |
| Raw materials and contract costs | (1,525) | (1,210) |
| Employee benefit expenses | (11,214) | (9,156) |
| Office and housing expenses | (1,284) | (900) |
| Patent, license, legal and advisory expenses | (2,524) | (1,639) |
| Laboratory expenses | (1,514) | (1,407) |
| Advertising and representation expenses | (549) | (178) |
| Expense due for onerous contract | - | - |
| Other operating expenses | (571) | (637) |
| Net operating expenses | (19,181) | (15,127) |
| EBITDA | (11,015) | (7,087) |
| Depreciation, amortisation and impairment charge | (3,937) | (3,706) |
| EBIT | (14,952) | (10,793) |
| Finance income | 138 | 85 |
| Finance costs | (1,450) | (235) |
| Fair value remeasurement on Warrants | (1,085) | - |
| Share in loss of joint ventures | - | - |
| Loss before income tax | (17,349) | (10,943) |
| Income tax expense | - | - |
| Loss for the period | (17,349) | (10,943) |
| Total comprehensive expense for the year | (17,349) | (10,943) |
| Loss attributable to: | | |
| Owners of the parent | (16,363) | (10,943) |
| Owners of Non-controlling interest | (985) | - |
| | (17,349) | (10,943) |
| Total comprehensive expense attributable to: | | |
| Owners of the parent | (16,363) | (10,943) |
| Owners of Non-controlling interest | (985) | - |
| | (17,349) | (10,943) |

Consolidated balance sheet

in Euro x 1,000

| | 2022 | 2021 |
|---|---------------|---------------|
| Assets | | |
| Non-current assets | | |
| Property, plant and equipment | 30,642 | 23,822 |
| Intangible assets | 1,853 | 531 |
| Right-of-use assets | 9,431 | 8,234 |
| Non-current prepayments | - | - |
| Investment in joint ventures and associates | - | - |
| Total non-current assets | 41,926 | 32,587 |
| Current assets | | |

| | | |
|--|----------------|---------------|
| Inventories | 1,332 | 1,269 |
| Trade and other receivables | 31,438 | 12,004 |
| Cash and cash equivalents | 72,150 | 43,396 |
| Total current assets | 104,920 | 56,669 |
| Total assets | 146,846 | 89,256 |
| Equity | | |
| Equity attributable to owners of the parent | | |
| Ordinary shares | 4,255 | 3,125 |
| Share premium | 270,696 | 230,156 |
| Other reserves | 12,556 | 10,731 |
| Accumulated losses | (193,648) | (181,908) |
| Total equity attributable to the owners of the parent | 93,859 | 62,104 |
| Non-Controlling interest | 11,027 | - |
| Total equity | 104,886 | 62,104 |
| Liabilities | | |
| Non-current liabilities | | |
| Borrowings | - | - |
| Lease liabilities | 9,215 | 7,313 |
| Financial liability | 12,335 | - |
| Total non-current liabilities | 21,550 | 7,313 |
| Current liabilities | | |
| Lease liabilities | 1,606 | 1,612 |
| Trade and other payables | 18,594 | 18,058 |
| Provisions for other liabilities and charges | 211 | 168 |
| Total current liabilities | 20,410 | 19,838 |
| Total liabilities | 41,960 | 27,152 |
| Total equity and liabilities | 146,846 | 89,256 |

in Euro x 1,000

| | 2022 | 2021 |
|---|----------|----------|
| Cash flows from operating activities | | |
| Loss for the year from continuing operations | (17,349) | (10,943) |
| Adjustments for: | | |
| - Depreciation of property, plant and equipment | 2,873 | 2,870 |
| - Amortisation | 22 | 29 |
| - Depreciation of right of use assets | 1,043 | 808 |
| - Share in loss of joint ventures | - | - |
| - Share-based payment | 457 | 415 |
| - Finance costs - net | 1,312 | 150 |
| - Non cash portion of onerous contract expense | - | - |
| - Impairment of property, plant and equipment (PPE) | - | - |
| - Lease adjustment | - | - |
| - Fair value remeasurement | 1,085 | - |

| | | |
|--|-----------------|----------------|
| Changes in working capital (excluding exchange differences on consolidation): | | |
| - Decrease/(increase) in inventories | (95) | (43) |
| - Decrease/(increase) in trade and other receivables | (4,551) | (4,672) |
| - (Decrease)/increase in trade and other payables | 2,575 | 4,177 |
| - Increase/(decrease) in provisions | 15 | 24 |
| | (12,613) | (7,185) |
| Interest paid on current accounts | (116) | (59) |
| Interest received from current accounts | - | 2 |
| Other interest and bank charges | (455) | (10) |
| Net cash used in operating activities | (13,184) | (7,253) |
| Cash flows from investing activities | | |
| Purchases of property, plant and equipment (PPE) | (10,192) | (1,493) |
| Purchases of intangible assets | (40) | - |
| Transaction with non-controlling interest | 20,002 | - |
| Payment for acquisition of subsidiary, net of cash acquired | - | - |
| Net cash used in investing activities | 9,770 | (1,493) |
| Cash flow from financing activities | | |
| Proceeds from issuance of ordinary shares | 41,570 | 26,394 |
| Net proceeds of option exercises | - | - |
| Principal elements of lease payments | (912) | (879) |
| Other interest received | - | - |
| Proceeds from borrowings | - | - |
| Net cash generated from financing activities | 40,658 | 25,515 |
| Net decrease in cash and cash equivalents | 37,244 | 16,768 |
| Cash and cash equivalents at beginning of the year | 34,911 | 26,626 |
| Effect of exchange rate changes | (6) | 2 |
| Cash and cash equivalents from continuing operations at end of financial year | 72,150 | 43,396 |

| Half year 30 June | | | Year ended 31 December | | | | |
|----------------------|-----------------|-----------------|---------------------------|-----------------|-----------------|-----------------|-----------------|
| 2020 | 2019 | 2018 | 2022 | 2021 | 2020 | 2019 | 2018 |
| 4,294 | 5,219 | 6,439 | 17,826 | 10,917 | 9,863 | 13,821 | 11,283 |
| 4,474 | 1,903 | 2,645 | 7,626 | 6,686 | 8,403 | 4,217 | 3,637 |
| 8,769 | 7,122 | 9,084 | 25,452 | 17,603 | 18,266 | 18,038 | 14,920 |
| (791) | (1,426) | (1,707) | (3,770) | (3,042) | (2,339) | (3,666) | (3,065) |
| (9,673) | (9,939) | (6,705) | (23,401) | (19,226) | (19,262) | (19,747) | (13,731) |
| (903) | (463) | (974) | (3,062) | (1,968) | (1,990) | (1,800) | (2,208) |
| (1,613) | (1,458) | (711) | (6,766) | (4,312) | (4,204) | (3,185) | (1,897) |
| (1,837) | (1,469) | (826) | (3,272) | (2,864) | (3,664) | (3,606) | (1,737) |
| (449) | (644) | (502) | (1,329) | (707) | (679) | (1,438) | (1,311) |
| - | (724) | - | - | - | 492 | (724) | (13,088) |
| (440) | (265) | (392) | (1,538) | (1,568) | (1,528) | (890) | (447) |
| (15,706) | (16,389) | (11,817) | (43,138) | (33,687) | (33,173) | (35,056) | (37,483) |
| (6,937) | (9,267) | (2,733) | (17,687) | (16,084) | (14,907) | (17,018) | (22,563) |
| (3,875) | (2,914) | (691) | (8,578) | (7,837) | (7,597) | (5,948) | (1,799) |
| (10,812) | (12,181) | (3,424) | (26,265) | (23,921) | (22,504) | (22,966) | (24,362) |
| 85 | 20 | 12 | 12 | 2 | 37 | 27 | 19 |
| (225) | (186) | (47) | (2,459) | (497) | (362) | (345) | (87) |
| - | - | - | (2,841) | - | - | - | - |
| - | (259) | (3,052) | - | - | - | (259) | (43,948) |
| (10,952) | (12,607) | (6,512) | (31,554) | (24,416) | (22,830) | (23,544) | (68,378) |
| - | - | - | - | - | - | - | - |
| (10,952) | (12,607) | (6,512) | (31,554) | (24,416) | (22,830) | (23,544) | (68,378) |
| (10,952) | (12,607) | (6,512) | (31,554) | (24,416) | (22,830) | (23,544) | (68,378) |
| (10,952) | (12,607) | (6,512) | (29,583) | (24,416) | (22,830) | (23,544) | (68,378) |
| - | - | - | (1,970) | - | - | - | - |
| (10,952) | (12,607) | (6,512) | (31,554) | (24,416) | (22,830) | (23,544) | (68,378) |
| (10,952) | (12,607) | (6,512) | (29,583) | (24,416) | (22,830) | (23,544) | (68,378) |
| - | - | - | (1,970) | - | - | - | - |
| (10,952) | (12,607) | (6,512) | (31,554) | (24,416) | (22,830) | (23,544) | (68,378) |

| As at 30 June | | | As at 31 December | | | | |
|---------------|---------------|---------------|-------------------|---------------|---------------|---------------|---------------|
| 2020 | 2019 | 2018 | 2022 | 2021 | 2020 | 2019 | 2018 |
| 25,992 | 25,671 | 11,123 | 60,394 | 23,324 | 25,198 | 27,677 | 15,186 |
| 638 | 718 | 749 | 1,974 | 1,835 | 559 | 684 | 722 |
| 9,099 | 10,996 | - | 9,945 | 9,479 | 9,042 | 9,732 | - |
| - | - | - | 15,248 | - | - | - | - |
| - | - | 45,145 | - | - | - | - | 4,249 |
| 35,729 | 37,385 | 57,017 | 87,561 | 34,638 | 34,799 | 38,092 | 20,157 |

| | | | | | | | |
|---------------|----------------|----------------|----------------|---------------|---------------|---------------|----------------|
| 1,334 | 1,142 | 1,190 | 1,567 | 1,238 | 1,225 | 1,440 | 1,160 |
| 7,590 | 9,645 | 13,951 | 8,035 | 6,888 | 7,333 | 11,541 | 9,307 |
| 34,697 | 53,127 | 89,562 | 64,870 | 34,911 | 26,626 | 45,443 | 83,302 |
| 43,621 | 63,914 | 104,703 | 74,472 | 43,037 | 35,184 | 58,425 | 93,769 |
| 79,350 | 101,299 | 161,720 | 162,033 | 77,675 | 69,983 | 96,517 | 113,926 |
| 2,583 | 2,584 | 2,583 | 4,261 | 3,129 | 2,591 | 2,583 | 2,583 |
| 204,296 | 204,296 | 204,296 | 270,829 | 230,252 | 204,296 | 204,296 | 204,296 |
| 10,068 | 9,662 | 8,264 | 12,785 | 11,936 | 10,407 | 9,862 | 9,331 |
| (159,400) | (137,643) | (63,279) | (206,747) | (195,291) | (171,057) | (148,527) | (125,053) |
| 57,547 | 78,899 | 151,865 | 81,128 | 50,026 | 46,238 | 68,215 | 91,157 |
| - | - | - | 10,042 | - | - | - | - |
| 57,547 | 78,899 | 151,865 | 91,170 | 50,026 | 46,238 | 68,215 | 91,157 |
| - | - | - | 12,856 | - | - | - | - |
| 8,655 | 9,694 | - | 10,046 | 9,099 | 8,003 | 9,264 | - |
| - | - | - | 14,091 | - | - | - | - |
| 8,655 | 9,694 | - | 36,993 | 9,099 | 8,003 | 9,264 | - |
| 1,645 | 1,458 | - | 1,897 | 1,604 | 1,703 | 1,534 | - |
| 11,357 | 11,083 | 9,709 | 31,738 | 16,750 | 13,894 | 17,367 | 9,525 |
| 145 | 165 | 145 | 236 | 196 | 145 | 137 | 13,244 |
| 13,147 | 12,706 | 9,855 | 33,870 | 18,550 | 15,742 | 19,038 | 22,769 |
| 21,803 | 22,400 | 9,855 | 70,863 | 27,649 | 23,745 | 28,303 | 22,769 |
| 79,350 | 101,299 | 161,720 | 162,033 | 77,675 | 69,983 | 96,517 | 113,926 |

Half year 30 June

Year ended 31 December

| 2020 | 2019 | 2018 | 2022 | 2021 | 2020 | 2019 | 2018 |
|----------|----------|---------|----------|----------|----------|----------|----------|
| (10,952) | (12,607) | (6,512) | (31,554) | (24,416) | (22,830) | (23,544) | (68,378) |
| 2,938 | 1,965 | 574 | 5,721 | 5,778 | 5,818 | 4,130 | 1,550 |
| 73 | 97 | 117 | 35 | 56 | 152 | 183 | 249 |
| 826 | 851 | - | 2,387 | 2,003 | 1,589 | 1,635 | - |
| - | 259 | 3,052 | - | - | - | 259 | 43,948 |
| 280 | 347 | 484 | 809 | 1,711 | 839 | 599 | 1,169 |
| 140 | 166 | 36 | 2,448 | 495 | 325 | 319 | 68 |
| - | 724 | - | - | - | (492) | 492 | - |
| 57 | - | - | 435 | 22 | 38 | - | - |
| - | - | - | - | 28 | - | - | - |
| - | - | - | 2,841 | - | - | - | - |

| | | | | | | | |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 106 | 18 | 65 | (329) | (12) | 215 | (280) | 95 |
| 3,951 | (338) | (4,475) | (1,422) | 456 | 4,251 | (2,192) | 171 |
| (5,764) | 1,558 | (1,071) | 18,728 | 1,429 | (3,228) | 8,442 | (789) |
| 8 | (13,079) | 8 | 40 | 51 | 7 | (13,107) | 13,107 |
| (8,337) | (20,038) | (7,723) | 139 | (12,398) | (13,315) | (23,064) | (8,810) |
| (74) | (50) | (45) | - | (120) | (69) | (17) | (24) |
| 40 | 79 | 12 | 12 | 2 | 37 | 27 | 19 |
| - | - | - | (1,554) | (94) | (72) | (94) | (80) |
| (8,370) | (20,009) | (7,756) | (1,404) | (12,610) | (13,419) | (23,148) | (8,896) |
| (1,198) | (4,191) | (2,886) | (43,226) | (3,926) | (3,425) | (8,458) | (7,958) |
| (27) | (99) | (33) | (174) | (6) | (27) | (86) | (120) |
| - | - | - | 20,002 | - | - | (4,189) | - |
| - | (4,188) | - | - | - | - | - | - |
| (1,225) | (8,478) | (2,919) | (23,399) | (3,932) | (3,453) | (12,734) | (8,078) |
| - | - | - | 41,552 | 26,376 | - | - | - |
| - | - | - | 158 | 117 | - | - | - |
| (1,149) | (1,681) | - | (1,947) | (1,663) | (1,946) | (2,021) | - |
| - | - | - | - | - | - | 56 | 43 |
| - | - | - | 15,000 | - | - | - | - |
| (1,149) | (1,681) | - | 54,762 | 24,830 | (1,946) | (1,965) | 43 |
| (10,745) | (30,168) | (10,674) | 29,959 | 8,288 | (18,817) | (37,846) | (16,930) |
| 45,443 | 83,302 | 100,237 | 34,911 | 26,626 | 45,443 | 83,302 | 100,237 |
| (1) | (8) | (1) | (1) | (2) | (1) | (12) | (5) |
| 34,697 | 53,127 | 89,562 | 64,870 | 34,911 | 26,626 | 45,443 | 83,302 |

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