



Press release

Avantium awarded Gold Medal in sustainability for the second consecutive year by EcoVadis

AMSTERDAM, 31 October 2023, 18:00 hrs CEST – Avantium N.V, a leading technology company in renewable chemistry, has been awarded the EcoVadis Gold Medal in sustainability, after a thorough audit of Avantium’s performance with respect to the Environment, Labor & Human Rights, Ethics and Sustainable Procurement, aligned with Avantium’s sustainability ambitions. This award places Avantium in the top 2% of companies globally (cross sector) rated by EcoVadis.

EcoVadis is an evidence-based sustainability rating agency, which conducted the sustainability audit of Avantium at the request of the Dutch investment fund Invest-NL. In 2022, EcoVadis conducted an initial sustainability audit of Avantium, which also resulted in a Gold Medal award, placing Avantium in the top 4% of companies rated globally by EcoVadis. The improved 2023 score, elevating Avantium to the top 2%, resulted from enhanced performance in the areas of Environment, Ethics and Sustainable Procurement.

In 2021, Avantium published its sustainability plan Chain Reaction 2030, committing Avantium to a series of goals and targets where it has the greatest impact on social and environmental issues. Elina Eradus-Sviklina, Sustainability Program Manager at Avantium, comments: "We are very pleased that this year's EcoVadis audit resulted in an even higher score than the previous year. The goal of our sustainability plan Chain Reaction 2030 is to continuously enhance our sustainability efforts and achievements. It is great to see these improvements being recognized and appreciated by EcoVadis. Receiving a Gold rating from EcoVadis serves as both validation and motivation for us to continue to advance our sustainability efforts even further."

About EcoVadis

Since its founding in 2007, EcoVadis has grown to become the world’s largest and most trusted provider of business sustainability ratings, creating a global network of more than 100,000+ rated companies. The EcoVadis sustainability assessment methodology is at the heart of its Ratings and Scorecards and is an evaluation of how well a company has integrated the principles of Sustainability/CSR into their business and management system. This methodology is built on international sustainability standards, including the Global Reporting Initiative (GRI), the United Nations Global Compact, and the ISO 26000, covering 200+ spend categories and 175+ countries. The Sustainability Scorecard illustrates performance across 21 indicators in four themes: Environment, Labor & Human Rights, Ethics and Sustainable Procurement.

About Avantium

Avantium is a leading technology development company and a frontrunner in renewable chemistry. Avantium develops and commercialises innovative technologies for the production of materials based on sustainable carbon feedstocks, i.e. carbon from biomass or carbon from the air (CO₂). The most advanced technology is the YXY[®] Technology that catalytically converts plant-based sugars into FDCA (furandicarboxylic acid), the key building block for the sustainable plastic PEF (polyethylene furanoate). Avantium has successfully demonstrated the YXY[®] Technology at its pilot plant in Geleen, the Netherlands, and has started construction of the world's first commercial plant for FDCA in 2022, with planned large-scale production of PEF in 2024. The second technology is Ray Technology[™] and

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catalytically converts industrial sugars to plant-based MEG (mono-ethylene glycol) and plant-based MPG (mono-propylene glycol): plantMEG™ and plantMPG™. Avantium is scaling up its Ray Technology™ and the demonstration plant in Delfzijl, the Netherlands opened in November 2019. Avantium's Volta Technology uses electrochemistry to convert CO₂ into high-value chemical building blocks and sustainable plastic materials, including PLGA (polylactic-co-glycolic acid). Avantium also provides R&D solutions in the field of sustainable chemistry and is the leading provider of advanced catalyst testing technology and services to accelerate catalyst R&D. Avantium works in partnership with like-minded companies around the globe to create revolutionary renewable chemistry solutions from invention to commercial scale.

Avantium's shares are listed on Euronext Amsterdam and Euronext Brussels (symbol: AVTX). Avantium is incorporated in the Euronext Amsterdam SmallCap Index (AScX). Its offices and headquarters are in Amsterdam, the Netherlands.

For more information:

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