

Avantium publishes its 2023 Annual Report

AMSTERDAM, 25 March 2024, 18:00 hrs CET – Avantium N.V., a leading company in renewable and circular polymer materials, today published its 2023 Annual Report, outlining how Avantium creates value for its stakeholders. The Annual Report provides stakeholders an insight into Avantium's strategy, business activities and performance over the past year.

The 2023 Annual Report includes further enhanced disclosures around ESG ahead of the introduction of the Corporate Sustainability Reporting Directive. Avantium reports on the progress of its Sustainability Strategy Chain Reaction 2030, highlighting key stepping stones along the way to achieving Avantium's ambitious vision of a fossil-free chemical industry by 2050. The report also features sections on Risk Management, Corporate Governance, and the consolidated financial statements and company financial statements.

There is one deviation in the audited consolidated financial statements included in the 2023 Annual Report compared with Avantium's press release on the 2023 full year results, as published on 20 March 2024. The deviation relates to a working capital adjustment in the Cash Flow Statement, with no net-impact on the net cash outflow from operating activities.

The 2023 Annual Report is available to download on www.avantium.com: <u>cfreport - Avantium Annual Report 2023 - Page 1 (publitas.com)</u>

Avantium today also published its 2023 Remuneration Report. The 2023 Remuneration Report can be found on the Avantium website: https://www.avantium.com/wp-content/uploads/2024/03/20240325-Avantium-2023-Remuneration-Report.pdf

About Avantium

Avantium is a pioneering commercial-stage company focused on renewable & circular polymer materials. Avantium develops and commercialises innovative technologies for the production of materials based on sustainable carbon feedstocks, i.e. carbon from biomass or carbon from the air (CO_2) . The most advanced technology is the YXY® Technology that catalytically converts plant-based sugars into FDCA (furandicarboxylic acid), the key building block for the sustainable plastic PEF (polyethylene furanoate). Avantium has successfully demonstrated the YXY® Technology at its pilot plant in Geleen, the Netherlands, and is currently constructing of the world's first commercial plant for FDCA, with large-scale production of PEF expected in 2024. Avantium also provides R&D solutions in the field of sustainable chemistry and is the leading provider of advanced catalyst testing technology and services to accelerate catalyst R&D. Avantium works in partnership with like-minded companies around the globe to create revolutionary renewable chemistry solutions from invention to commercial scale.

Avantium's shares are listed on Euronext Amsterdam and Euronext Brussels (symbol: AVTX). Avantium is incorporated in the Euronext Amsterdam SmallCap Index (AScX). Its offices and headquarters are in Amsterdam, the Netherlands.





This press release by Avantium N.V. contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR).

For more information:

Caroline van Reedt Dortland, Director Communications, Avantium +31-20-5860110 / +31-613400179, mediarelations@avantium.com

Aarne Luten, Head of Investor Relations +31-625687714 ir@avantium.com