

Avantium shareholders adopt all resolutions at 2024 Annual General Meeting of Shareholders

AMSTERDAM, 15 May 2024, 17:30 hrs CEST – Avantium N.V., a leading company in renewable and circular polymer materials, announces that Avantium’s shareholders granted the requested approvals on all items on the agenda of today’s Annual General Meeting (AGM). This included the adoption of the Company’s 2023 financial statements and the adoption of the revised remuneration policies for the Management Board and the Supervisory Board. Furthermore, Mrs. Michelle Jou is re-appointed as a member of the Supervisory Board. PricewaterhouseCoopers is appointed as the external auditor of the Company for the financial year 2024.

The AGM took place on Wednesday 15 May 2024 at the Muziekgebouw aan 't IJ in Amsterdam, The Netherlands. In total 26,356,567 shares, representing 33.08% of the total number of shares outstanding on the record date of the meeting, were represented at the AGM and voted on the resolutions.

The agenda items proposed for adoption in the Meeting were voted on as follows:

Agenda item 4

The AGM gave a positive advice on the Remuneration Report 2023.

| In favour | Against | Abstained |
|------------|---------|-----------|
| 25,643,126 | 384,470 | 328,971 |

Agenda item 5

The Financial Statements for 2023 are adopted.

| In favour | Against | Abstained |
|------------|---------|-----------|
| 26,021,420 | 26,726 | 308,421 |

Agenda item 6

The members of the Management Board are discharged for the performance of their duties in the financial year 2023.

| In favour | Against | Abstained |
|------------|---------|-----------|
| 26,003,994 | 43,667 | 308,906 |

Agenda item 7

The members of the Supervisory Board are discharged for the performance of their duties in the financial year 2023.

| In favour | Against | Abstained |
|------------|---------|-----------|
| 26,003,309 | 44,352 | 308,906 |

Agenda item 8

The AGM voted in favour to adjust, solely with respect to the members of the Management Board, of the strike price of the options granted under the Employee Stock Option Plan by 17.9% and to increase the number of Long Term Incentive Plan shares by 17.9%.

| In favour | Against | Abstained |
|------------|-----------|-----------|
| 22,786,974 | 3,254,322 | 315,271 |

Agenda item 9

The AGM adopted the revised remuneration policy for the Management Board, applied with retroactive effect as of 1 January 2024.

| In favour | Against | Abstained |
|------------|---------|-----------|
| 25,684,848 | 347,802 | 323,917 |

Agenda item 10

The AGM adopted the new equity-based incentive plan in the form of a performance share units (PSUs) plan for the Management Board.

| In favour | Against | Abstained |
|------------|---------|-----------|
| 25,416,518 | 639,101 | 300,948 |

Agenda item 11

The AGM adopted the revised remuneration policy for the Supervisory Board.

| In favour | Against | Abstained |
|------------|---------|-----------|
| 25,824,820 | 222,666 | 309,081 |

Agenda item 12

The AGM adopted the new equity-based incentive plan for the Supervisory Board in the form of a restricted share units (RSUs) that will be effective as of 1 January 2024.

| In favour | Against | Abstained |
|------------|---------|-----------|
| 25,811,036 | 228,990 | 316,541 |

Agenda item 13

Mrs. Michelle Jou is re-appointed as member of the Supervisory Board.

| In favour | Against | Abstained |
|------------|---------|-----------|
| 25,880,598 | 159,164 | 316,805 |

Agenda item 14.a

The AGM designated the Management Board to issue up to 8% ordinary shares and to exclude pre-emptive rights for general corporate purposes.

| In favour | Against | Abstained |
|------------|---------|-----------|
| 25,942,837 | 104,516 | 309,214 |

Agenda item 14.b

The AGM designated the Management Board to issue up to 2% ordinary shares and to exclude pre-emptive rights in connection with the Company's long term incentive and share-based compensation plans for its employees, management team and Management Board.

| In favour | Against | Abstained |
|------------|---------|-----------|
| 25,941,315 | 104,381 | 310,871 |

Agenda item 15

PricewaterhouseCoopers Accountants N.V. is re-appointed as external auditor for the financial year 2024.

| In favour | Against | Abstained |
|------------|---------|-----------|
| 18,293,137 | 524,887 | 7,538,543 |

About Avantium

Avantium is a pioneering commercial-stage company focused on renewable & circular polymer materials. Avantium develops and commercialises innovative technologies for the production of materials based on sustainable carbon feedstocks, i.e. carbon from biomass or carbon from the air (CO₂). The most advanced technology is the YXY[®] Technology that catalytically converts plant-based sugars into FDCA (furanedicarboxylic acid), the key building block for the sustainable plastic PEF (polyethylene furanoate). Avantium has successfully demonstrated the YXY[®] Technology at its pilot plant in Geleen, the Netherlands, and is currently constructing of the world's first commercial plant for FDCA, with large-scale production of PEF expected in 2024. Avantium also provides R&D solutions in the field of sustainable chemistry and is the leading provider of advanced catalyst testing technology and services to accelerate catalyst R&D. Avantium works in partnership with like-minded companies around the globe to create revolutionary renewable chemistry solutions from invention to commercial scale.

Avantium's shares are listed on Euronext Amsterdam and Euronext Brussels (symbol: AVTX). Avantium is incorporated in the Euronext Amsterdam SmallCap Index (AScX). Its offices and headquarters are in Amsterdam, the Netherlands.

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Press release

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